From the Chairman's Desk...

At the start of the financial year 2018-19, I extend my hearty congratulations to the HUDCO family for excellent results during 2017-18. HUDCO has once again done well with its outstanding and unprecedented achievements of attaining the highest ever sanctions of Rs. 38,627 crore, which is 109.2% of target, and the highest ever disbursements of Rs.16562 crore, which is 182.1% of target. We expect to get 'Excellent' rating, for the seventh consecutive year, for our performance vis-à-vis MoU parameters of 2017-18. I take this opportunity to acknowledge and applaud the contributions of every employee of the HUDCO family.

With these achievements, we have raised the bar for ourselves in the current year and the years to come. We live in a fiercely competitive world, and upto a certain level, these challenges help us grow and achieve our targeted goals. I take this opportunity to remind each one that “Health is Wealth”. I have always advocated healthy eating habits and leading a simple lifestyle; eat on time, sleep on time, do some physical exercises, take some small breaks, pursue any hobby and move towards a healthy lifestyle and thereby become healthier citizens.

According to an old saying, “A healthy mind lives in a healthy body.” If we do not take care of our physical health, our mental health will automatically suffer. It is towards achieving healthy minds and bodies that HUDCO has been holding regular yoga sessions in office, throughout the week, for employees who wish to learn and practice it. The word yoga originates from Yuja, a Sanskrit word which means, "to join or to unite", symbolizing the union of body, mind and soul. Regular practice of yoga can help to discipline one's intellectual functions, control emotions, increase willpower and keep fitness. The Hon'ble Prime Minister Narendra Modi, had proposed June 21 to be observed as International Yoga Day throughout the world, to raise awareness of the many benefits of practising yoga, a physical and spiritual practice. Recognizing its universal appeal, the United Nations declared June 21 as International Day of Yoga in 2014. Prime Minister Modi had said, "Yoga is an invaluable gift of India's ancient tradition. It embodies unity of mind and body; thought and action; restraint and fulfilment; harmony between man and nature; a holistic approach to health and well-being. It is not about exercise but to discover the sense of oneness with yourself, the world and the nature."

This year the Hon'ble Prime Minister led an estimated 50,000 volunteers to mark the 4th anniversary of International Yoga Day with the theme "Yoga for Peace". I appreciate the efforts of all regional offices and the team at corporate office for organising special yoga sessions on the occasion of International Day of Yoga 2018. The participants have been taught various breathing and stretching exercises for achieving physical, mental, and spiritual benefits. I have always encouraged everybody to live light and live a life close to the nature, so that they can be more productive. Let us resolve to take care of our mental and emotional health, along with physical health, by practicing a healthy lifestyle including healthy diet, exercise and meditation. This will go a long way in making a much healthier people in a more productive nation.

(Dr. M. Ravi Kanth)
Chairman & Managing Director
MoU Signed between HUDCO and MoHUA

The Memorandum of Understanding for the year 2018-19, providing various performance parameters to HUDCO, was signed between Housing and Urban Development Corporation Limited (HUDCO) and Ministry of Housing & Urban Affairs (MoHUA) on 24th April, 2018. The MoU was signed by Shri. D.S. Mishra, Secretary, MoHUA and Dr. M. Ravi Kanth, Chairman & Managing Director, HUDCO.

HUDCO Welcomes New Director on its Board

Dr. M. Ravi Kanth, Chairman & Managing Director, HUDCO welcomes Shri Amrit Abhijat (JS PMAY) as the Government Nominee Director on the HUDCO Board of Directors
CITYNET India National Chapter Training Programme on Sustainable Waste Management Practices for Urban Local Bodies

HUDCO is an associate member of CITYNET since 1993 and is also the host institution for the CITYNET India National Chapter that was established on 16th December, 2013. HUDCO’s HSMI organised a training programme on “Sustainable Waste Management Practices for Urban Local Bodies” for CITYNET India National Chapter members and other urban local bodies on 4-5 June, 2018 at New Delhi to coincide with the World Environment Day 2018. India was the global host of 2018 World Environment Day, celebrated on 5th June 2018, with the theme “Beat Plastic Pollution”.

Dr Ravi Kanth also launched the newly created CITYNET India Chapter webpage (https://hudco.org/Citynet.aspx) hosted on the HUDCO website. The webpage will provide an updated list of activities proposed to be undertaken by the National Chapter and share reports of the events and research studies undertaken as part of the CITYNET activities.

Ms. Priti Mahesh from Toxics Link addressed the issue of environmentally sound management of toxics in the waste stream. Explaining the health impacts of toxic wastes, she said that today there is a worldwide urgency to recognise that deaths are caused due to pollution from toxic wastes. The major concerns identified were exposure due to improper disposal of lead acid batteries, domestic hazardous waste, management of chemicals in waste and persistent organic pollutants. Ms Priti described the example of Indore for its cleanliness which has been made possible by the efforts of the local population and the urban local bodies.

Dr N B Mazumdar of Sulabh International, began by introducing the present day challenges in the sustainable management of municipal solid waste. He explained that the concept of total sanitation was very important for the perception of cleanliness that characterises any place. Apart from long term interactive planning, the capability to manage, institutional capacity building, advocacy and public awareness, selection of

The aim of the course was to provide the participants with a sound understanding of principles of sustainable waste management. The programme was attended by 26 participants including municipal body officials, engineers, architects, town planners, landscape architects, urban designers, community development professionals, from CITYNET member institutions and other urban local bodies.

Dr M Ravi Kanth, CMD, HUDCO reminded the participants of Mahatma Gandhi’s words, “The world has enough for everyone’s need, but not enough for everyone’s greed”. He highlighted the need to reduce consumption and thereby reduce waste. He pointed out that the threat posed by plastic pollution has assumed a mammoth form and it is the need of the hour that all of us unite to combat it.
appropriate technology (proven and affordable under the given circumstances) are also required. Moreover the inclusion of decentralised system for the SWM in the landuse plan, MIS based continuous monitoring, digitisation and e-governance are also the need of the hour.

For the planning and designing of environmental initiatives for solid waste management, the rules of 2016 prescribe the segregation of waste at source into biodegradable or wet, non-biodegradable or dry and domestic hazardous waste. The ULBs have to make provision for collection, transportation, processing and disposal and also look at the life cycle cost of the various alternatives. With appropriate processing and the 3R convention, upto 70%-90% of the sanitary landfill footprint can be saved. The various technologies available are composting, vermi-composting, biomethanation, preparation of RDF/ pellets and mass burning (dioxine and furon are the harmful gases generated).

Mr Eric Solheim, UN Environment Executive Director and Under Secretary-General of the United Nations delivered a lecture on Natural Heritage and Plastic Pollution. He expressed concern over the plastic pollution in India in destinations of natural and cultural heritage value. There are instances of discarded plastic bottles, bags and wrappers marring the environment and aesthetics of valuable heritage sites. He also highlighted the plight of ocean creatures and birds that are worst affected with the plastic debris in the oceans that has entered their food chain.

The participants were taken to visit to Humayun’s Tomb and witness the restoration and beautification work that had been undertaken in the heritage complex.

Dr. Sunil Pandey of The Energy and Resource Insitute New Delhi, spoke about the impact of plastic pollution and how it affects humans and wildlife. He discussed various types of plastic wastes and what can be the possible solutions to manage and recycle them and suggested the need to incentivize plastic waste collection. He highlighted the idea of Design for Recyclability and some innovative examples of using plastic waste in road construction & using tetrapacks to make corrugated roof sheets.

Dr. Sunil Pandey also made a presentation on waste management and sustainable development goal 12 – ‘Sustainable Consumption and Production’. He emphasized that India is increasingly becoming urban and this spurt in urbanization will lead to increase in consumption of resources and generation of more waste. Hence sustainable consumption and production is the need of the hour for a developing country like India. He talked about green growth strategy as tool for achieving resource efficiency.

Dr. Shyamala Mani, from National Institute of Urban Affairs deliberated on the issue of plastic pollution and the possible solutions. She warned about the carcinogenic properties of styrene, toxicity of brominated flame retardants and Bisphenolic A that is found in milk bottles of infants. She shared case studies of plastic reuse and talked of the importance of sustainable life cycle study of products and the extended production responsibility required in the Industries for ensuring good public health.

The participants were awarded a certificate of participation by Dr D Subrahmanyam, Sr Executive Director (International Cooperation) and Dr S K Gupta, Executive Director (HSMI).
हडको द्वारा “दिल्ली नवाकास सम्मेलन” का आयोजन

भारत सरकार की राजभाषा नीति के अनुसार, हिन्दी के कार्यान्वयन को आगे बढ़ाने के उद्देश्य से, दिल्ली शिखर सभी कार्यालयों को समर्पित करते हुए, हडको, नरकास दिल्ली उपक्रम-2 द्वारा दिल्ली नरकास सम्मेलन का आयोजन दिनांक 8.04.2018 को नई दिल्ली में किया गया। मुख्य अध्यक्ष के रूप में श्री प्रमोद कुमार जी ने सचिव राजभाषा विभाग, गृह मंत्रालय भारत सरकार, कार्यक्रम अध्यक्ष डॉं मेहरेंद्र दिवश ने दिल्ली में, अयोध्या अन्य निदेशक हडकों तथा अयोध्या नरकास दिल्ली उपक्रम-2, विशेष अध्यक्ष श्री एन.एल. मंजोका, निदेशक कॉंसॉर्टियम ज्ञान के हडको, श्री प्रमोद कुमार शाने उप निदेशक कार्यालय, राजभाषा विभाग आदि उपस्थित रहे।

कार्यक्रम में हिन्दी संभव सके की जानकारी प्रदान करने के लिए श्री केदर गुप्ता, वरिष्ठ निदेशक (तकनीकी) भी उपस्थित रहे। कार्यक्रम में केंद्र सरकार का कार्यालय, बैंक, पीएससी, मंत्रालय, स्थापत्य निकाय से 120 कार्यालयों के अयोध्या इन संस्थानों के लिए 500 प्रतिशिष्टिकों ने मात्र लगाई। साथ ही, 40 सदस्य कार्यालयों ने अपने उल्लेखनीय कार्य/उपलब्धियाँ व प्रदर्शनी लगाई।

कार्यक्रम में भाग लेने वाले सभी कार्यालयों को सम्बोधित भी किया गया।

संसदीय राजभाषा संस्थान की तीसरी उप संस्था द्वारा हडको के चिन्तापनपुरुष क्षेत्रीय कार्यालय का उपफल निरीक्षण

दिनांक 21.05.2018 को संसदीय राजभाषा संस्थान की तीसरी उप संस्था ने हडको के क्षेत्रीय कार्यालय का राजभाषा निरीक्षण किया। राजभाषा निरीक्षण संस्थान संयोजक श्री हुमेश देव नारायण यादव जी की अध्यात्म ने निरीक्षण किया गया। यह विशेष रूप से उल्लेखनीय है कि संस्थान ने हडको, तिरुवनंतपुरम क्षेत्रीय कार्यालय के पत्रकार लक्ष्य प्राप्ती, सभी कार्मिकों के प्रशिक्षण, तथा कंप्यूटर पर हिन्दी कार्य ने सक्षमता की प्रसंसा की और राजभाषा के सरोकारक विश्वासप्रद की।

संसदीय राजभाषा संस्थान की तीसरी उप संस्था ने हडको के क्षेत्रीय कार्यालय के सम्पूर्ण कार्यों को भाषित दी। संस्थान की ओर से कोई भी प्रतिकूल घटनायें नहीं की गई। इस बैठक में श्री पी बाबू, श्रीवस्तव, कार्यकारी निदेशक (राजभाषा) – हडको मुख्यालय, श्रीमती बीना फिलिपस, क्षेत्रीय मुख्य, तिरुवनंतपुरम क्षेत्रीय कार्यालय, श्री सुरेंद्र कुमार, महाप्रवक्ता (राजभाषा) – हडको मुख्यालय, श्री नरेंद्र कुमार, वरिष्ठ प्रबंधक (राजभाषा) – हडको मुख्यालय तथा क्षेत्रीय कार्यालय के अधिकारियों ने मात्र लिखा।
Initiatives to Promote Credit Linked Subsidy Scheme (CLSS)

Dehradun regional office (DHRO), organized a meeting to felicitate the banks with whom DHRO has executed MoU for CLSS, for their efforts towards submission of claims under PMAY-CLSS. Five banks viz. Uttarakhnad Gramin Bank, Uttarakhnad State Cooperative Bank, Kurmanchal Nagar Sahkari Bank, Nainital Bank & Almora Urban Cooperative Bank were felicitated and Shri Subrata Das, GM(OIC), Reserve Bank of India, Dehradun was the chief guest. Their participants were urged to intensify their efforts for achieving CLSS subsidy disbursement targets for the financial year 2018-19.

DHRO organized a workshop on CLSS (Urban) for the staff of District Forest Department and the doctors, nursing & support staff of Kailash Hospital. Apart from explaining the CLSS scheme, salient features of the HUDCO Niwas housing loan scheme were also explained. The interactive workshops were well received and the audience took keen interest in the CLSS scheme and its unique features such as coverage of income group upto 18 lacs p.a. and direct credit of subsidy in beneficiary’s loan account resulting in reduction in outstanding loan amount.

HUDCO Signs Agreement with Government of Bihar for Consultancy Assignment

On behalf of Urban and Regional Planning Wing HUDCO, with support from Patna Regional Office, Ms Usha P. Mahavir, ED (DD/URP) executed an agreement with UD&HD, Government of Bihar for preparation of GIS based Integrated Master Plan for Rajgir and World Heritage site Nalanda Mahaviira. The planning area for the said project is 517 sq.km with consultancy fee of Rs 1.16 cr.

The agreement was signed in the chamber of Shri Chaitanya Prasad, IAS, Principal Secretary, UD& HD, Government of Bihar.
Shri Hardeep S Puri, Union Minister (Housing & Urban Affairs), inaugurated the 48th Foundation Day celebrations of HUDCO and addressed the august gathering. The Minister, congratulated HUDCO on completing 48 glorious years of service to the nation and highlighted the significant role of HUDCO in realizing the vision of “Housing for All”. He highlighted the importance of the need to encourage initiative, imagination, and institution building to develop a new India. “On the occasion, the Minister released HUDCO publications namely, HUDCO Darpan, SHELTER, HUDCO Design Awards – 2017 and Sankalp. The Minister gave away awards to the best performing agencies, HUDCO Best Practices, Nari shakti awards, HUDCO Design Awards etc.

Shri D.S. Mishra, Secretary, Ministry of Housing & Urban Affairs congratulated HUDCO on its outstanding performance in the last financial year and appreciated HUDCO’s support to the Ministry for all the action plan schemes of the Government.
of India. He stressed the need to encourage the spirit of innovation to guide HUDCO’s activities, so that HUDCO can aggressively leap forward in the growth of our nation. In view of HUDCO’s consistent performance over the past few years, he expressed confidence that HUDCO would soon attain the status of a navratna company.

Dr. M Ravi Kanth, CMD, HUDCO highlighted HUDCO’s achievements in the last financial year wherein HUDCO attained highest ever sanctions of Rs. 38,627 crores and highest ever disbursements of Rs.16562 crores in pursuit of its goals & objectives, with the social motto of Profitability with Social Justice. He congratulated HUDCO for getting perfect score for the past two years, by getting 100 out of 100, under various parameters stipulated and targets given in MOU. During the year 2017-18, HUDCO reduced defaults of Rs.1,120 crore and has paid corporate tax of Rs.448 crore and dividend of Rs.108 crore and dividend tax of Rs. 25 crore to Government.
48th Foundation Day Celebrations at Regional Offices

Ahmedabad

Bangalore

Dehradun

Raipur

Jaipur
International Housing Finance Programme on “Improving and Expanding Housing Finance Systems at The Wharton School, Philadelphia

Dr. M. Ravi Kanth, CMD, HUDCO attended the International Housing Finance Programme on “Improving and Expanding Housing Finance Systems: From Mortgage to Micro-Credit for Housing” from June 18 – 28, 2018 at The Wharton School of University of Pennsylvania, Philadelphia, USA. 27 participants from 13 countries, attended the programme that was structured around ten modules.

Module-I of the Programme, ‘Setting the Scene: Housing Markets, The Economy and Housing Finance’ focussed on the global trend in housing finance. The module on “Housing Finance Products in the Primary Market: Design and Legal Structure” included a session on loan structure and administration and another on principle legal challenges in housing finance and alternative medium term loan products. The field visit to Northern Philadelphia showcased some of the affordable housing projects being constructed. The module on “The Business of Housing Finance: Managing Risk” mainly addressed profitability and risks of housing finance institutions, by focusing on balance sheet as the driver of profitability and risks and risk management methods.

The module on “Primary Housing Finance Innovations and the Role of Financial Technology” included three sessions- one on core elements of loan origination and administration, the second on Fintech applications and innovations and their regulatory requirements and the third session on consumer protection and education. The module on “Funding the Mortgage Portfolio” consisted of two sessions- one on types of funding systems and the other on housing finance from an investor perspective: valuing mortgage instruments. Case Studies from Asian and African countries were discussed in these sessions.

The module on “Safety and Soundness of Financial Institutions” was also addressed through three sessions. The first one was on tracking cyclical factors of real estate projects, why cycles develop into bubbles and its indicators, the role of banks and other lending institutions in such bubble formation. The second session was on the safety net in theory and practice: depository institutions, and the third session was on the need for housing market data and setting up of a national or regional housing data collection system.

The module on “Expanding Housing Finance to Lower Income Groups” deliberated on how low mortgage lending can go, its limits and extent of finance to downmarket, lending risks and mitigation, mobile banking and other Fintech applications for mortgage lending, etc. A separate session was held on housing microfinance, in which different business models, types of different microfinance institutions and products, funding issues, savings for housing, etc. were deliberated upon.

Module-VIII on “Shariah Compliant Housing Finance” specifically addressed Islamic housing finance, its regulatory framework, economics and included case studies from different countries. The module on “Development and Construction Finance & Transforming Rental Markets” discussed the types of developer finance, investment mechanisms, investments in affordable housing and Public-Private partnership. The South African model was discussed as a case study. The module on “Subsidising Housing and Housing Finance” discussed the reasons for government subsidies, guidelines for their design, selected housing finance subsidies by governments and its effects. Egypt, Indonesia, Mexico and Morocco were the country specific case studies discussed in this session.

The programme provided excellent exposure to global housing finance practices through the elaborate modules and the lessons learnt from participants of different regions and countries in the world.
Meeting with State Chief Secretaries

Shri Thomas Antony T., Regional Chief, Patna Regional Office, greeted Shri Deepak Kumar, IAS (1984 Batch) who took over as the Chief Secretary, Government of Bihar.

Dr. Alok Kumar Joshi, Regional Chief, Jaipur Regional Office, felicitated Shri D.B. Gupta IAS (1983 Batch) upon assuming charge as the Chief Secretary, Government of Rajasthan.

Consultative Meeting on Entrepreneurship Development for Weaker Section and Role of CSR

A consultative meeting and discussion was organised under the aegis of Government of Maharashtra on the Role of CSR in Entrepreneurship Development for Weaker Section. The meeting attended by 70 representatives of 52 companies from the public and private sector, was chaired by Hon’ble Union Minister of state for Social Justice and Empowerment Government of India. Dr. Tripti Dixit, AGM (Law), Mumbai Regional Office represented HUDCO, and apprised the Hon'ble minister about the work done by HUDCO under its CSR programme.

हिंदी अनुभाग द्वारा कॅम्प्यूटर लैब तथा हिंदी पुस्तकालय की पुन: स्थापना हुई

दृष्टि के अनुसार, छात्रों के लिए एवं प्रभारी निदेशक महोदय ने दिनांक 11.05.2018 को हड़कों के राजभाषा अनुभाग में हिंदी कॅम्प्यूटर लैब तथा हिंदी पुस्तकालय का उद्घाटन किया।
June 5th is observed as World Environment Day to raise awareness and encourage action for the protection of our environment. India was the global host of 2018 World Environment Day and the theme this year was “Beat Plastic Pollution”. The theme aims to bring the world together to combat single-use plastic. It urges governments, industry, communities, and individuals to come together and explore sustainable alternatives and urgently reduce the production and excessive use of single-use plastic that is polluting our oceans, damaging marine life and threatening human health.

To mark World Environment Day 2018, a special talk by Dr. Sunil Pandey Director of the Environment and Waste Management Division of The Energy and Resources institute (TERI), on the theme, “Beat Plastic Pollution” was organised at HUDCO corporate office.

HUDCO regional offices also observed the day by administering a pledge, on “Beat Plastic Pollution”, to all the employees. Lectures by eminent persons were organised to spread awareness about the harmful effects of plastic, and discussions were held on how each one of us can work to reduce the use of plastics, especially single use plastics, in our everyday lives. All the offices also displayed posters on “Beat Plastic Pollution”.

SAY NO TO PLASTIC

I'm Responsible for 100,000 Beaths A Year!

BEAT PLASTIC POLLUTION

WORLD ENVIRONMENT DAY

6TH JUNE, 2018
Retirements

Shri Remes P
AM, (Ahmedabad)
10.08.1990 to 30.06.2018

Shri V K Shukla
SM(Sectt.), (Corporate Office)
19.01.1980 to 30.04.2018

Shri Virender Kumar
JGM(Proj), (Corporate Office)
14.12.1983 to 30.04.2018

Shri G V Krishna Murthy
JGM(Proj)/BM/(HN), (Hyderabad)
25.09.1998 to 30.06.2018

Shri S R Surin
Sr. Fellow, (HSMI)
06.10.1989 to 30.04.2018

Shri D K Gupta
GM(Proj), (Corporate Office)
28.11.1980 to 30.06.2018

Shri Rajinder Singh
GM(Fin), (Corporate Office)
30.05.1991 to 30.06.2018

Academic Excellence Achieved in Class X Board Examinations

Bobby Sharma
D/o Buddha Deo Sharma (Carpenter)
89%

Ishani Sharma
D/o Poonam Sharma, DM(IT)
95%

Viruj Thakur
S/o Anju Thakur, GM (F)
96.4%
4th International Day of Yoga Observed by HUDCO Pan India
HUDCO is in the forefront of realizing 'Housing for All by 2022' by actively associating with the implementation of Pradhan Mantri Awas Yojana (PMAY) as a Central Nodal Agency (CNA) for Credit Linked Subsidy Scheme (CLSS), and also through HUDCO’s Retail Wing, ‘HUDCO Niwas’. 

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[Image: A view of the HUDCO site with a sign.]