

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.

(A GOVT. OF INDIA UNDERTAKING)

REGISTERED OFFICE : HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI -110003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30.06.2014

(₹ in crore)

Particulars	3 months ended 30.06.2014 (Reviewed)	Corresponding 3 months ended in the previous year (30.06.2013) (Reviewed)	Previous year ended 31.03.2014 (Unaudited)
1 a) Net Sales/Income from Operation	743.59	603.50	2896.81
b) Other Operating Income	14.74	13.92	94.84
2 Total Expenditure			
a) Interest and other financial charges	452.17	395.40	1696.53
b) Exchange Gain (-) / Loss	0.97	8.49	5.18
c) Staff Cost	34.86	30.43	104.84
d) Depreciation	1.00	1.25	4.32
e) Other Expenditure	18.01	10.91	57.83
f) Provision on Loans (Net)	208.40	400.47	167.85
g) Provision on Debtors/recoverable, Loans and Advances	-	-	1.33
3 Profit from Operations before Other Income	42.92	(229.53)	953.77
4 Other Income	0.79	0.23	2.20
5 Profit before Exceptional Items	43.71	(229.30)	955.97
6 Exceptional items	120.00	380.00	160.00
7 Profit (+)/ Loss (-) from Ordinary Activities before tax	163.71	150.70	1115.97
8 Prior Period Adjustments (Net)	(0.06)	-	(21.62)
9 Provision for Tax			
- Current Tax (Including Prior Period Tax Adjustments)	65.95	45.52	289.35
- Deferred Tax	(13.77)	3.48	78.66
10 Net Profit (+)/ Loss (-) from Ordinary Activities after tax	111.47	101.70	726.34
11 Extraordinary Items (net of tax expense)	-	-	-
12 Net Profit(+)/ Loss(-) for the period	111.47	101.70	726.34
13 Paid-up Equity Share Capital (Face Value - ₹ 1000 per share)	2001.90	2001.90	2001.90
14 Reserves excluding Revaluation Reserves (As at 31.03.2014)			5121.43
15 Analytical Ratios			
(i) Capital Adequacy Ratio (%)	-		27.85
(ii) Earnings Per Share (EPS) (₹)	55.68	50.80	362.83
16 NPA Ratios			
(i) Gross NPA (Amount)	3153.97	3896.86	2030.19
(ii) Net NPA (Amount)	1754.62	2561.40	722.64
(iii) Gross NPA (%)	10.40	14.74	6.76
(iv) Net NPA (%)	6.07	10.20	2.52
(v) Return on assets (%)	0.42	0.46	2.75

Note:

- The Corporation does not have more than one segment eligible for reporting in terms of Accounting Standard - 17.
- The Company has made provision for NPA of Rs.1522.21 crore as on 30.06.2014 as against the provision of Rs.1422.21 crore required as per NHB norms. The Company has, during the quarter used a sum of Rs.120 crore out of the excess provision held as on 31.3.2014 amounting to Rs.220 crore.
- There is no Investor complaint pending with HUDCO.
- All the shares are held by Government of India and its nominees.
- The unaudited financial results for the three months ended 30th June, 2014 have been Limited Reviewed by the Statutory Auditors.
- Figures of corresponding period in the previous year have been regrouped, wherever necessary.
- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30.07.2014

for and on behalf of Board of Directors

DATE : 30.07.2014
PLACE : NEW DELHI

Dr. M. Ravi Kanth
Chairman & Managing Director