No.FR/HB/Bonds/2019

Dated: 14/11/2019

To

The Bondholders of HUDCO

Sub: Letter from Debenture Trustees pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Bondholders,

In compliance of Regulation 58(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Debenture Trustees have issued requisite letter(s) as specified in sub regulation (5) of Regulation 52 for information of holders of Non-convertible debt securities:

(1) SBICAP Trustee Company Ltd.

(2) Axis Trustee Services Ltd.

A copy of the above referred letter(s) are attached.

Thanking You,

Yours faithfully,

Achal Gupta
Joint General Manager(Finance)
Ref.no.2883/SBICTCL/DT/2019-20

To,
Housing and Urban Development Corporation Limited
HUDCO Bhawan,
Core 7A, Indian Habitat Centre,
Lodi Road, New Delhi – 110003.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for various Bond Issue by Housing & Urban Development Corporation Limited ("Issuer"), for the half year ended 30th September 2019.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated November 13, 2019 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

[Signature]
Authorised Signatory

Corporate Office :
Apeejay House, 8th Floor,
3, Dinshaw Wachha Road,
Churchgate, Mumbai,
Pin : 400 020.

Registered Office :
202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65991MH2005PLC158366
AXIS TRUSTEE

ATSL/ DEL/2019-20/1424
November 14, 2019

Housing & Urban Development Corporation Limited
HUDCO Bhawan, India Habitat Center,
Lodhi Road, New Delhi – 110003

Sub: Letter of Debenture Trustee pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the Half-Yearly ended September, 2019

Dear Sir/Madam,

This has reference to the Privately Placed Secured Redeemable Non-Convertible Debentures issued by Housing & Urban Development Corporation Limited ("Company").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &

2. Any commitment pertaining to the Interest/Principal payable on the future due dates are sole commitment on the Company’s part and Trustee is not liable in any manner if Company fails to fulfill/does not fulfill its commitment.

Thanking You,

Yours Faithfully
For Axis Trustee Services Limited
(Debenture Trustee)

[Signature]
Assistant General Manager

Axis Trustee Services Limited
(A wholly owned subsidiary of Axis Bank Limited)
Corporate Identity Number: U74999MH1998PLC182269 | MSME registered UAN: MH19E0033586
Corporate Office: The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai – 400 028
Tel No: 022-62300451 Website: www.axistrustee.com