



COURSE ANNOUNCEMENTS

HUDCO's HUMAN SETTLEMENT MANAGEMENT INSTITUTE

2 Days Training Programme

on

Insolvency and Bankruptcy Code, 2016, and Practical Aspects of Resolution along with other legal issues pertaining to NPA Management

DATE: 12th & 13th September 2019

PLACE: New Delhi



Venue

**Human Settlement Management Institute,
HUDCO HOUSE, Lodhi Road,
N.Delhi**

Accommodation Check-in-time

12.00 hrs. on 11th September, 2019

Accommodation Check-out-time

12.00 hrs. on 14th September, 2019

The participants are requested to report at the training venue at 9.30 AM.

IBC 2016

The Insolvency and Bankruptcy Code, 2016 is considered a landmark reform among various 'Ease of doing Business' initiatives undertaken by the Government of India. It consolidated all past provisions to institutionalize a common legislation for insolvency resolution and reorganization of corporate entities, partnership firms and individuals in a time bound manner. For the purpose, the Code provides for a 'corporate insolvency resolution process' that seeks to balance the interests of all stakeholders

The Government of India has set up the Insolvency & Bankruptcy Board of India as the regulator under the Code. This Board also regulates three types of insolvency resolution professionals/ agencies - Interim Resolution Professional, Final Resolution Professional and Liquidator. The Adjudicating Authority is the Debt Recovery Tribunal (DRT) in the case of individuals and partnership firms other than Limited Liability Partnerships (LLPs). For companies and LLPs, the Adjudicating Authority is the National Company Law Tribunal.

Programme coverage

The programme shall include:

- An overview of the existing recovery mechanisms available
- An introduction to the Insolvency and Bankruptcy Code, 2016 and the various amendments to date.
- Understanding the framework of the Corporate Insolvency Resolution Process (CIRP).
- Understanding the difficulties faced under the IBC, 2016, and its subsequent amendments, including a case study.

Need for Training on IBC

With almost three years since the introduction of the Insolvency and Bankruptcy Code, 2016, there have been various challenges in the effective implementation of the Code. Many important judgments were pronounced throughout the year, including certain landmark cases. The IBBI and the government have been constantly trying to plug the gaps and introduce practical amendments which reduce the possibility of litigation and make the entire process fairer to each participating stakeholder, with Banks and other institutions trying to keep updated with these important developments.

In view of above, a 2 day training programme on '**Insolvency and Bankruptcy Code, 2016, and Practical Aspects of Resolution along with other legal issues pertaining to NPA Management**' is being organized by HUDCO's Human Settlement Management Institute, HUDCO House, Lodhi Road, New Delhi – 110003 at New Delhi on 12th & 13th September, 2019 which would help various stakeholders to understand and keep updated with the provisions of the Code and the subsequent amendments.

Target Group

The proposed training programme shall be especially useful for the officials of financial institutions, banks and various professional of various disciplines engaged in with loan process, recovery of NPA etc. The training may also include few of HUDCO officers of projects, Finance and Law discipline for experience sharing.

Background

The insolvency resolution process in India has in the past involved the simultaneous operation of several statutory instruments. These include the Sick Industrial Companies Act, 1985, the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the Recovery of Debt due to Banks and Financial Institutions Act, 1993, and the Companies Act, 2013. Broadly, these statutes provided for a disparate process of debt restructuring, and asset seizure and realization in order to facilitate the satisfaction of outstanding debts. This multiple legal avenues presented a grave necessity to overhaul the insolvency regime.

India jumped 23 places to come in at the 77th spot in the World Bank's latest ease-of-doing-business global rankings in 2018, a year after it had jumped 30 places. Further, estimates by the Department of Industrial Policy and Promotion (DIPP) suggest that creditors working through the IBC have realized almost 59 per cent of claims.

Training Methods and Faculty

Training methods proposed include lecture/presentations, open discussions, structured group discussions. To deliver training, HSMI will draw in-house resources and technical assistance from retired professionals of Financial institutions and industry experts.

FEE DETAILS

Residential Basis - Rs. 11,000/- (Rupees Eleven Thousand only) plus applicable GST @ 18% per participant including the cost of training, training kit and lunch on both days of the training alongwith the accommodation on single occupancy basis for 3 nights and 03 Bed tea, 03 Breakfast and 03 Dinner at HSMI's Hostel at Malwa Singh Block, Asian Games Village Complex, Siri Fort Road, New Delhi. Details about the infrastructure available at HUDCO's HSMI are appended herewith for information.

Non-Residential Basis - Rs. 7,000/- (Rupees Seven Thousand only) plus applicable GST @ 18% per participant for non-residential participants including cost of training, training kit and lunch on both days of the training

Housing and Urban Development Corporation and HUDCO's Human Settlement Management Institute

Housing and Urban Development Corporation Ltd. was set up in 1970 by the Government of India to accelerate the pace of housing and urban development in the country. Apart from financing the housing & infrastructure projects in the country, HUDCO offers consultancy services, promotes research studies and helps propagate use of local building materials, cost-effective and innovative construction technologies. HUDCO, a Miniratna Central Public Sector Company, under the Ministry of Housing and Urban Affairs (MoHUA), is a listed Public Limited Company. Since inception, HUDCO has financed over 17100 housing and infrastructure projects with a cumulative sanction of Rs. 2,01,931 crore and disbursements of Rs. 1,66,175 crore. HUDCO has supported more than 19.34 million houses in the country, both in rural and urban areas, thus making it the largest facilitator of housing delivery in the country.

HUDCO's HSMI was established in 1985 as the research and training wing of HUDCO, to provide training support for professionals and a forum for interaction of administrators, professionals, researchers and others engaged with the issues of human settlement development. While strengthening the borrowing agencies through training, HUDCO's HSMI helps in generating viable projects to improve HUDCO's lending operations directly as well as indirectly. HUDCO's HSMI is recognized as a leading research and training institution in the housing and urban development sector and is involved with capacity building both at the regional, national and international level for more than 30 years. HUDCO's HSMI has been designated as a national resource centre for giving technical inputs in the policies and programmes pertaining to housing and urban development of the Ministry of Housing and Urban Affairs. The institute is regularly conducting training programmes across India for functionaries of ULBs, state urban development, housing boards, etc. In addition, the institute has also conducted 40 numbers of customised training programmes for the Ministry of External Affairs, Government of India, under the Indian Technical and Economic Cooperation (ITEC) Plan for administrators and professionals from 162 countries.

HOW TO APPLY

Duly signed Nominations may be send through E-mail/FAX by providing participants' name, designation, Organization, contact number & e-mail ID and details of fee paid etc. in the enclosed registration form addressed to 'Executive Director (Training)', HSMI at the address given below.

Since the seats are limited for the programme, the participants are requested to deposit the **training fees at the time of submission of nomination for the programme before 31st August 2019** through *electronic mode* only as per the details given below alongwith the proof of details of the fee paid to HSMI through e-mail/FAX. Further, participation fees once paid shall not be refunded/adjusted under any circumstances, irrespective of the fact, whether the participant (s) attended partly/not attended the training programme and due to other reasons except due to cancellation of programme by HSMI. HSMI reserves the right to reschedule/cancel the programme without assigning any reason.

Address for Communicating Participation

Executive Director (Training)
Human Settlement Management Institute (HSMI), HUDCO House,
Lodhi Road, New Delhi – 110003, Phone: 011-24308611, 24308608
Fax: 011-24365292,
Email: edthsmi2013@gmail.com

BANK Details for depositing Course fees

"HOUSING AND URBAN DEVELOPMENT CORPORATION LTD"
A/c No 91443050000017, IFSC: SYNB0009144,
Syndicate Bank, New Delhi
HSMI GSTIN 07AAACH0632A3ZD

Registration form for 2-day training programme on ‘Insolvency and Bankruptcy Code, 2016, and Practical Aspects of Resolution along with other legal issues pertaining to NPA Management’ at New Delhi on 12th & 13th September, 2019

Participants Name

Designation

1.

2.

3.

4.

Tel(s):

Email:

Fax:

Participant’s Correspondence Address

Please indicate Veg./Non. Veg.

Name of Sponsoring Authority

Organisation’s Name/ Address (In Block Letters) :

Details of Fee Transfer :

Enclosed NEFT/ RTGS/IMPS No. _____ Dated: _____

Drawn on _____

Payable to “HOUSING AND URBAN DEVELOPMENT CORPORATION LTD”
A/c No 91443050000017, IFSC: SYN0009144, Syndicate Bank, New Delhi
GSTN: 07AAACH0632A3ZD

*You may mention your GSTN to enable HSMI to raise an Invoice

Signature :

Place, Date :

INFRASTRUCTURE at HUDCO's HSMI

Office/ Training Facility

The office is located at the heart of New Delhi on Lodhi Road at HUDCO House within easy reach of major destinations in the city by road as well as metro. The institute has two state of the art classrooms fully equipped with Wi-Fi connectivity and modern facilities for interactive sessions, group work, and audio-visual presentations. The institute also has a computer centre that is inter-connected by local area networking over all floors of the HSMI building. Access to internet and e-mail communication facilities is available to all faculty and trainees throughout the day.



ACCOMMODATION

HUDCO's HSMI has a hostel located at one of the high end neighborhoods of South Delhi at, Asian Games Village, New Delhi - 110049. There are 30 AC rooms with double bed & attached toilet and a dining facility that takes care of food requirements of residents. The rooms are equipped with AC and cable TV. The hostel is equipped with telephone, Wi-Fi, Geysers, Room Heaters, tea coffee makers and common facilities like Refrigerator, Washing Machine, Iron, Newspaper, etc.



Hostel area is under 24 hours CCTV surveillance. Hostel is also equipped with Fitness Centre / Gymnasium, Indoor Sports Facilities, Recreation Ground, Common Hall, Reading Room, Computer Lab and a Class Room. Reception works round the clock and cleanliness is maintained by a team of housekeeping staff. There is a medical room which provides first aid and doctors visit the hostel regularly.