

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110 003
 दूरभाष : 24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : U74899DL1970GOI005276
 Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
 Tel.: 24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : U74899DL1970GOI005276

आई.एस.ओ. 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

Website www.hudco.org
 CIN :L74899DL1970GOI005276

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 rmhudco@gmail.com

No. FR/BSF/2017-18

2nd November, 2017

All Scheduled Banks

Sub: Offer for fresh Cash credit/Overdraft/Working Capital demand loan facility

Dear Sir,

HUDCO avails credit facilities from Banks and FIs to meet its fund requirements arising out of normal course of business. The above funds are proposed to be raised from Banks and FIs in suitable tranches depending upon HUDCO's operational requirement so as to ensure prudent treasury management and lower interest cost.

We accordingly request you to forward your offer for fresh Cash credit/Overdraft facility/Working Capital demand loan based on the following indicative terms:

- **Amount** - As per the exposure norms of the Bank.
- **Repayment of Interest** – The interest shall be payable on the daily balance in Clean Overdraft account and shall be charged to the account on the last day of the month.
- **Purpose / end utilization of loan proceeds** – Working Capital requirements and meeting short term liquidity and operational requirements.
- **Rate of Interest** – Base Rate / MCLR / any other benchmark
- **Security** - The facility will be a clean facility on unsecured basis (against Negative Lien on assets) without creation of charge of any nature, whatsoever, with any authority (RoC, etc.). However, HUDCO shall have right to deal with its assets both movable/immovable in ordinary course of its business. Further, HUDCO would reserve the right to dispose of certain unutilized properties forming part of the Gross block of Fixed Assets without any prior approval from the concerned lenders. In this regard, it may please be noted that disposal off the properties referred above does not affect the business or operation of HUDCO considering the fact that the amount of such properties is negligible in comparison to the total value of HUDCO's assets and as such it will not be prejudicial to the interest of the Banks & FIs who shall have negative lien on HUDCO's assets as security for the loans given to HUDCO.
- **Drawal** - The offered facilities shall be drawn fully / partly as per actual requirements. In case of overdraft facilities, HUDCO shall regulate drawings from the said account in such a manner that the amounts due from time to time on the said account shall be kept within the available/sanctioned limit. The said account is not to be considered as closed by reason of the said account being brought to credit at any time or from time to time or of its being drawn upon to the full extent and afterwards brought to credit.



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- **Prepayment** – In case of Working Capital demand loan, HUDCO would reserve the right to prepay the facility by assigning 1 day prior notice to the Bank without payment of any prepayment penalty. Further, in the event of prepayment prior to actual maturity date, the facility should be available to HUDCO on revolving basis with one day cooling period on subsequent availment.

In this regard, It may further be noted that information pertaining to HUDCO's (i) Corporate profile, (ii) Product profile / major activities / demographic spread, (iii) Organisational structure, (iv) Operational highlights over the years including scheme-wise & state wise operations, (v) Overall Resource Base (vii) Annual Report for previous 02 years etc, could be accessed at our **Official web-site –www.hudco.org**. Moreover, we would be pleased to provide any further information / clarification / data analysis as you may require for your proposal note.

The said offer is open till 31st March, 2018.

Thanking you,



Rajinder Paul
Executive Director (Finance)