

New Delhi  
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### **HUDCO and MoHUPA sign MoU for 2009 – 10**

**The Housing and Urban Development Corporation (Ltd.) HUDCO and the Ministry of Housing and Urban Poverty Alleviation have signed the Memorandum of Understanding (MoU) for the year 2009 – 10. The MoU was signed by Smt. Kiran Dhingra, Secretary, MoHUPA and Shri T Prabakaran, DF and officiating CMD HUDCO.**

**The MoU envisages significant growth in the operations of HUDCO in the Housing and Urban Development sector with a sanction of about Rs. 14700 crores and releases of Rs. 6800 crores for the sector during the year. The MoU identifies project implementation for Government's new projects such as Interest Subsidy for Housing (ISHUP), affordable housing under partnership and JNNURM along with fee based consultancy services as a major area for expansion.**

**Towards facilitating HUDCO to achieve its projected growth, the Ministry of Housing & Urban Poverty Alleviation would assist HUDCO in the mobilizing resources at lower costs.**