

HUDCO's Floating Rate of Interest for Project Loans during 2009-10

	Base Rate (%)	13.50	13.50	12.50	12.50	12.50
Sl. No.	Category	Floating Rate (%) w.e.f. 25.03.2009 (RMCA-22)	Floating Rate (%) w.e.f. 14.05.2009 (RMCA-27)	Floating Rate (%) w.e.f. 23.06.2009 (RMCA-28)	Floating Rate (%) w.e.f. 24.08.2009 (RMCA-31)	Floating Rate (%) w.e.f. 08.12.2009 (RMCA-34)
A	EWS Housing by all borrowers					
a)	Housing Projects for Widows, SC/ST/OBC, physically handicapped, Single woman above 35 years of age and natural calamities affected areas.	10.00	9.50	8.50	7.00	7.00 **
b)	Others including schemes benefiting EWS family and action plan Projects	10.25	9.75	8.75	7.25	7.25 **
B	LIG Housing Projects by all borrowers.	10.50	10.00	9.00	7.50	7.50 **
C	All other schemes i.e., other than as per A&B above					
i)	(a) Police Organization and Government/ Public Sector Borrowers	11.25	11.00	9.75	9.75	9.25
	(b) Government/ Public Sector Borrowers for Power Projects	12.00	11.75	11.50	11.50	11.00
ii)	(a) State Government Borrowings/ Rated Govt. Agencies	11.00	10.75	9.50	9.50	9.00
	(b) Rated Govt. /Public Sector Agencies for Power Projects	11.75	11.50	11.25	11.25	10.75
iii)	Other borrowers					
a)	Real Estate Projects (Not rated)					
	Housing	14.50	14.50	13.50	13.00	12.50
	Commercial	16.00	16.00	15.00	14.00	13.50
	Hotel Projects (including govt. approved SEZs)	16.00	16.00	15.00	13.50	13.00
b)	Financing for Affordable Housing by Private Developers/Builders including 'Affordable housing in Partnership' Scheme (As per Govt. of India new Scheme)					
	Cost of D. U. Upto Rs. 2.50 Lakh				9.50	9.00 ***
	Cost of D. U. Upto Rs. 5.00 Lakh				10.50	10.00 ***
	Cost of D. U. Upto Rs. 10.00 Lakh				11.50	11.00 ***
	Cost of D. U. Upto Rs. 15.00 Lakh				12.00	11.50 ***
Notes:						
1. Fixed Rate is 1% more than Floating Rate for all cases;						
2. A fixed rebate of 0.25 per cent shall be applicable to rated private sector agencies ('AA' and above or equivalent rating by recognized agencies, i.e. ICRA, CARE, CRISIL and FITCH) on their eligible fixed or floating base rate as per the option of the borrower;						
3. Please refer to respective Master Circular for details of interest rates/ categories under 'Other borrowers' and other clarifications. Also please refer to HUDCO's latest financing pattern for details of interest rates.						

**** RATE OF INTEREST FOR SOCIAL HOUSING REDUCED TO ALL TIME LOW SINCE LAST 9 YEARS AND LESS THAN OUR BORROWING COST.**

***** HUDCO FOR THE FIRST TIME HAS STARTED CHARGING INTEREST RATES, WHICH ARE 1-3% LESSER THAN OUR NORMAL INTEREST RATES FOR 'AFFORDABLE HOUSES' WITH COST OF DWELLING UNITS RANGING BETWEEN RS. 2.50 LAKH TO RS. 15 LAKH.**