

DEBTS RECOVERY TRIBUNAL-I
SANSKRITI BHAWAN, JHANDEWALAN, DELHI

PROPERTY AUCTION NOTICE

The under mentioned properties will be sold by way of auction on date and time mentioned against them for recovery of dues payable to the HUDCO, HUDCO Bhawan, IHC, Lodhi Road, New Delhi-110 003 as per following details:

Case No./ Title and amounts due	Specification of Property	Reserve Price	Amount of Deposit (Earnest Money)	Date, Time and Venue	Court Auctioneer
RC No.20/06 HUDCO Vs M/s Marnite Polycast Ltd. & Others, Amount due Rs.20515087/- as on 23.03.2006	All piece and parcel of land situated at 8-A, Malanpur Industrial Area, Tehsil Guhad, District Bhind , M.P with all building, construction, structure and Plant & Machinery*	Rs.77.00 lacs	Rs.8 lacs	11.05.20 09 at 11.00 AM at the site	Shri Narendra Pal Singh Advocate 38, Jagriti Apartments, Sainik Vihar, Pitampura Delhi – 110034 Mobile- 9312259132/ 9999666678

*(in case the consolidated sale does not take place the auction may be held in two lots:-

- (i) Land and Building with the reserve price of Rs 49 Lacs and EMD of Rs 05 Lacs
- (ii) Plant and Machinery with reserve price of Rs 28 Lacs and EMD of Rs 03 Lacs)

The above property can be inspected on 27.04.2009 between 11.00 AM and 2.00 PM.

The aforesaid properties shall not be sold below the reserved price mentioned above. Intending bidders are required to deposit the earnest money stated above by way of pay order/demand draft payable at Delhi and favouring THE RECOVERY OFFICER, DRT-I, DELHI RC No. 20/06. The said deposit shall be adjusted in case of successful bidder, otherwise refunded without interest immediately on completion of sale. Successful bidder shall have to deposit 25% of the sale proceeds by way of pay order/demand draft payable

at Delhi favouring THE RECOVERY OFFICER, DRT-I, DELHI A/c RC No.20/06 immediately after the fall of hammer failing which the earnest money deposited shall be forfeited. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if, 15th day be Sunday or other Holiday, then, on the 1st office day after the 15th day alongwith the poundage fee @2% upto Rs.1000/- and @1% on the excess of such gross amount over Rs.1000/-. The property is being sold on "AS IS WHERE IS BASIS", and subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 and Rules made thereunder, as applicable to the Recovery of Debts due to Bank and Financial Institution Act, 1993. Acceptance of highest bid will be subject to the approval and sole discretion of THE RECOVERY OFFICER, DRT-I. Further details regarding sale proclamation can be obtained from the undersigned/HUDCO and the Court Auctioneer.

By Order of RECOVERY OFFICER, DRT-I